

MARCH/APRIL 2003 Update – Arizona State TreasuryDavid Petersen - Treasurer

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JUNE - INITIATIVE

\$237.2 MILLION IN
EARNED INTEREST

WE MANAGE \$7.5 BILLION OF
STATE ENDOWMENT FUNDS

WE MANAGE \$3.6 BILLION OF LGIP
OPERATING CAPITAL FOR OVER 500
MEMBER PARTICIPANTS

INCREASED CREDIT QUALITY OF STATE/AGENCY & LGIP
PORTFOLIOS BY 20% SINCE JANUARY 2003

INVESTMENTS

MAY - TRUTHFULNESS

APRIL - THOROUGHNESS

MARCH - LOYALTY

JANUARY & FEBRUARY ATTENTIVENESS

- ♦ POLICY & CREATION AND REVISION THAT MEET OR EXCEED PRIVATE INDUSTRY STANDARDS AS WELL AS DOA REQUIREMENTS

- ♦ NEW TRADING COMPUTERS AND INVESTMENT ACCOUNTING SOFTWARE HAS BEEN PROCURED
- ♦ NEW COMMUNICATIONS EQUIPMENT HAS BEEN PROCURED

- ♦ BUDGET SUPPLEMENTAL HAS PROVIDED STAFF RESTORATION TO VACANT POSITIONS

- ♦ COMMUNITY OUTREACH & EDUCATION ARE NOW BEING SCHEDULED

ADMINISTRATIVE

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CHECK OUT OUR NEW WEBSITE

www.aztreasury.state.az.us

Next LGIP Meeting – July 18, 2003 – Flagstaff

Next Board of Investment (BOI) Meeting – May 21, 2003 – State Treasurer's Office Conference Room